

**FEDERAL MARITIME COMMISSION****Ocean Freight Forwarder License; Applicants**

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

Florida International Forwarders, Inc.,  
12900 SW 111 Ave., Miami, FL 33176,  
Officer: Joe A. Caballero, President  
Baytop Container Co., 2214 Torrance  
Blvd., #102, Torrance, CA 90501,  
Kevin Ahn, Sole Proprietor  
Auto Shipping International, 3859 Park  
Avenue, Edison, NJ 08820, Ronald A.  
Pfeiffer, Sole Proprietor  
ACD Cargo, Inc., 1521 N.W. 82 Avenue,  
Miami, FL 33134, Officer: Maria  
Flores, President  
J C Shipping Inc., 802 Spring Lake  
Court, P.O. Box 128, Morrow, GA  
30260, Officer: Joseph Chong, Director  
Gene International Inc., 2125 Center  
Avenue, Suite 300A, Ft. Lee, NJ  
07024, Officers: Ae S. Park, President,  
Yoon S. Park, Secretary.

Dated: May 20, 1998.

**Joseph C. Polking,**  
Secretary.

[FR Doc. 98-13927 Filed 5-26-98; 8:45 am]

BILLING CODE 6730-01-M

**FEDERAL RESERVE SYSTEM****Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of

the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than June 19, 1998.

**A. Federal Reserve Bank of Cleveland** (Paul Kaboth, Banking Supervisor) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Citizens Bancshares, Inc.*, Salineville, Ohio; to acquire 10 percent of the voting shares of NSD Bancorp, Inc., Pittsburgh, Pennsylvania, and thereby indirectly acquire Northside Deposit Bank, Pittsburgh, Pennsylvania.

2. *Premier Financial Bancorp, Inc.*, Georgetown, Kentucky; to acquire 100 percent of the voting shares of The Bank of Philippi, Inc., Philippi, West Virginia (in organization).

**B. Federal Reserve Bank of Minneapolis** (Karen L. Grandstrand, Vice President) 90 Hennepin Avenue, P.O. Box 291, Minneapolis, Minnesota 55480-0291:

1. *Frandsen Financial Corporation*, Forest Lake, Minnesota; to merge with Taylor Bancshares, Inc., North Mankato, Minnesota, and thereby indirectly acquire Fidelity State Bank of Fairfax, Fairfax, Minnesota; Fidelity State Bank of Hector, Hector, Minnesota; Valley Bank Minnesota, Jordan, Minnesota; Farmers Bank, Minnesota Lake, Minnesota; State Bank & Trust Company of New Ulm, New Ulm, Minnesota; and Valley Bank, North Mankato, Minnesota.

**C. Federal Reserve Bank of San Francisco** (Maria Villanueva, Manager of Analytical Support, Consumer Regulation Group) 101 Market Street, San Francisco, California 94105-1579:

1. *United Security Bancorporation*, Spokane, Washington; to acquire 100 percent of the voting shares of Grant National Bank, Ephrata, Washington.

Board of Governors of the Federal Reserve System, May 20, 1998.

**Jennifer J. Johnson,**  
Deputy Secretary of the Board.

[FR Doc. 98-13914 Filed 5-26-98; 8:45 am]

BILLING CODE 6210-01-F

**FEDERAL RESERVE SYSTEM****Sunshine Act Meeting**

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 11:00 a.m., Monday, June 1, 1998.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, NW., Washington, DC 20551.

**STATUS:** Closed.

**MATTERS TO BE CONSIDERED:**

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Joseph R. Coyne, Assistant to the Board; 202-452-3204.

**SUPPLEMENTARY INFORMATION:** You may call 202-452-3206 beginning at approximately 5 p.m. two business days before the meeting for a recorded announcement of bank and bank holding company applications scheduled for the meeting; or you may contact the Board's Web site at <http://www.bog.frb.fed.us> for an electronic announcement that not only lists applications, but also indicates procedural and other information about the meeting.

Dated: May 22, 1998.

**Jennifer J. Johnson,**

Deputy Secretary of the Board.

[FR Doc. 98-14089 Filed 5-22-98; 10:25 am]

BILLING CODE 6210-01-P

**GENERAL ACCOUNTING OFFICE****Advisory Council on Government Auditing Standards; Sunshine Act Meeting**

The Advisory Council on Government Auditing Standards will meet on Monday, June 8, 1998, from 9:00 a.m. to 4:30 p.m., in room 7C13 of the General Accounting Office building, 441 G St., NW., Washington, DC.

The Advisory Council on Government Auditing Standards will hold a meeting to discuss issues that may impact Government Auditing Standards. Any interested person may attend the meeting as an observer. Council discussions and reviews are open to the public.

**FOR FURTHER INFORMATION CONTACT:**

Marcia Buchanan, Assistant Director, Government Auditing Standards, AIMD, (202) 512-9321.